

Treasurer's Report

The accounts for 2024 show a surplus of £16,956 for the year when considering both the operations of the Tennis section and those of the Bridge section. This is a decrease of £2,322 on the previous year.

Tennis Subscriptions and Coaching income was £81,192, an increase of £10,379 on last year. With membership fees being held flat, this growth was due to the tennis section continuing to flourish with us attracting more new members and the amount of coaching provided, and income received increasing.

Bridge Subscription income was £2,181, down from £2,554 last year.

Other income (excluding tennis coaching) was £9,155, up £2,929 on the previous year. This was predominantly due to increases in room hire and advertising (covering 2023 and 2024) at the club, again demonstrating that 2024 was a highly active year for the club.

Overall expenditure for the year was £76,172 this is £11,594 higher than the previous year. This increase is predominantly due to increases in coaching costs and money spent repairing and servicing the floodlights.

Roof repairs and window replacements to the clubhouse of £11,868 have also been undertaken this year.

Electricity and gas expenditure has reduced from £8,299 to £4,098 due to a large payment for electricity consumed in 2023 and now being on a better BG energy tariff.

On the Balance Sheet, the Resurfacing/Floodlighting Reserve and the Bridge Reserve represent money set aside by the club for specific purposes. The Bridge Reserve equals the balance on the Bridge Bank account and the money set aside for Resurfacing/Floodlighting is held in the National Savings Investment Account.

A further £10,000 has been transferred to the Resurfacing/Floodlighting Reserve as we continue to build reserves for the future.

Overall, the club finances remain in a very healthy position, our balance sheet continues to be strong, our Bridge membership is stable, and we have a Tennis waiting list of 50 potential new members.

The accounts have been prepared by myself, David Brice and Nigel Parker, and I am very grateful to them both for their assistance.

Lance Cresswell
Honorary Treasurer