

**VICTORIA PARK CLUB**  
**INCOME AND EXPENDITURE**  
**YEAR ENDED 31 DECEMBER 2024**

|  |       | 2024         |       | 2023         |
|--|-------|--------------|-------|--------------|
|  | £     | £            | £     | £            |
| <b>INCOME</b>                              |       |              |       |              |
| <b>Subscriptions and fees</b>              |       |              |       |              |
| Tennis                                     | 46653 |              | 43413 |              |
| Bridge                                     | 2181  |              | 2554  |              |
|  |       | 48834        |       | 45967        |
| <b>Other Income</b>                        |       | 44393        |       | 34112        |
| <b>Total Income</b>                        |       | <u>93227</u> |       | <u>80079</u> |
| <b>EXPENDITURE</b>                         |       |              |       |              |
| <b>Tennis</b>                              |       |              |       |              |
| Affiliation Fees                           | 615   |              | 660   |              |
| Purchase of Balls                          | 1160  |              | 1262  |              |
| Coaching                                   | 33931 |              | 27485 |              |
| Coach administration/retainer              | 0     |              | 0     |              |
| Team Expenses                              | 0     |              | 56    |              |
| Ground Maintenance                         | 4335  |              | 1495  |              |
|  |       | 40041        |       | 30958        |
| <b>General</b>                             |       |              |       |              |
| Insurance                                  | 2825  |              | 2378  |              |
| Rates                                      | 243   |              | 231   |              |
| Water                                      | 498   |              | 534   |              |
| Electricity/Gas                            | 4098  |              | 8299  |              |
| Telephone                                  | 813   |              | 908   |              |
| Repairs & Maintenance                      | 7855  |              | 2313  |              |
| Cleaning                                   | 1100  |              | 831   |              |
| Television                                 | 328   |              | 304   |              |
| Social functions                           | 100   |              | 141   |              |
| Postage, Printing & Stationary             | 0     |              | 32    |              |
| Sundries                                   | 1856  |              | 334   |              |
|  |       | 19715        |       | 16306        |
| Depreciation                               |       | 18271        |       | 17313        |
| <b>Total Expenditure</b>                   |       | <u>78028</u> |       | <u>64578</u> |
| <b>SURPLUS FOR THE YEAR (Main Account)</b> |       |              |       |              |
|  |       | 15200        |       | 15501        |
| Bridge surplus - see note 1                | 388   |              | 277   |              |
| <b>OVERALL SURPLUS</b>                     |       | 15588        |       | 15778        |

**VICTORIA PARK CLUB**  
**BALANCE SHEET AS AT 31 DECEMBER 2024**

|                       |     |        |     |        |
|-----------------------|-----|--------|-----|--------|
| <b>Fixed Assets</b>   |     | 143062 |     | 149465 |
| <b>Current Assets</b> |     |        |     |        |
| Shirts -stock         | 28  |        | 28  |        |
| Bar Stock             | 414 |        | 427 |        |

|                                     |               |               |
|-------------------------------------|---------------|---------------|
| Debtors                             | 0             | 0             |
| Tennis Balls - stock                | 255           | 60            |
| Bank - Current Accounts             | 43744         | 26715         |
| Bank - Bridge Account               | 3785          | 3397          |
| National Savings Investment Account | 61987         | 61371         |
| Cash                                | 0             | 0             |
| <b>Total Current Assets</b>         | <b>110212</b> | <b>91998</b>  |
| <b>Current Liabilities</b>          |               |               |
| Creditors                           | 0             | 3777          |
| <b>Total Current Liabilities</b>    | <b>0</b>      | <b>3777</b>   |
| <b>Net Current Assets</b>           | 110212        | 88221         |
| <b>Less Loans note 2</b>            | 0             | 0             |
| <b>NET ASSETS</b>                   | <b>253274</b> | <b>237686</b> |

**REPRESENTED BY:**

|                                   |       |       |
|-----------------------------------|-------|-------|
| Resurfacing/Floodlighting Reserve | 29195 | 19195 |
| Bridge Reserve                    | 3785  | 3397  |

**General Fund**

|   |               |               |
|---|---------------|---------------|
| Balance as at 1 January                             | 215094        | 139675        |
| Surplus for the year                                | 15200         | 15501         |
| Less Transfers to Resurfacing/Floodlighting Reserve | -10000        | 59707         |
| Adjustment  |               | 211           |
| Balance as at 31 December                           | 220294        | 215094        |
|   | <b>253274</b> | <b>237686</b> |

*L. Cresswell, Treasurer*

**VICTORIA PARK CLUB**

**NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2024**

**1. FIXED ASSETS**

|   | £                      | £                   | £                    | £                        |
|---|------------------------|---------------------|----------------------|--------------------------|
|   | Balance at 1st January | Expenditure in year | Depreciation in year | Balance at 31st December |
| Freehold Property at a valuation pre 1996 | 50000                  |                     | 0                    | 50000                    |
| Clubhouse                                 | 20630                  | 11868               | 3251                 | 29247                    |
| Tennis Courts                             | 62736                  |                     | 6971                 | 55765                    |
| Car park                                  | 2450                   |                     | 1225                 | 1225                     |
| Floodlights                               | 13649                  |                     | 6825                 | 6824                     |
| <b>Total Fixed Assets</b>                 | <b>149465</b>          | <b>11868</b>        | <b>18271</b>         | <b>143062</b>            |

Depreciation is charged at 10% of written down value on Clubhouse  
 Depreciation is charged over 10 years on Car park expenditure.  
 Depreciation is charged over 10 years on Tennis Courts expenditure.  
 Depreciation is charged over 4 years on Floodlights expenditure.

## 2. LTA LOANS

|                    |          |          |
|--------------------|----------|----------|
| At 1 January       | 0        | 0        |
| Repayments in year | 0        | 0        |
| At 31 December     | <u>0</u> | <u>0</u> |

## 3. OTHER INCOME

### Tennis

|                        |       |       |
|------------------------|-------|-------|
| Match fees             | 1558  | 1983  |
| Grants                 | 0     | 0     |
| Visitors & Floodlights | 643   | 433   |
| Tennis Coaching        | 34539 | 27400 |
| Court hire             | 776   | 908   |
| Social functions       | 0     |       |
| Advertising banners    | 1667  | 0     |
|                        | 39183 | 30724 |

### Bar

|   |          |          |
|---|----------|----------|
| Sales   | 2315     | 2553     |
| Opening stock plus purchases less closing stock | 1436     | 1325     |
| Less License                                    | <u>0</u> | <u>0</u> |
| Bar Profit                                      | 879      | 1227     |
| National Savings Interest                       | 615      | 471      |

### Other

|  |                     |                     |
|--|---------------------|---------------------|
| Covid related grant from Exeter City Council | 0                   | 0                   |
| Other  | 100                 | 0                   |
| Club room Hire                               | <u>3616</u>         | <u>1690</u>         |
|  | 3716                | 1690                |
| <b>Total Other income</b>                    | <u><u>44393</u></u> | <u><u>34112</u></u> |

## 4. BRIDGE SUMMARY

|                               | £         | £                  | £         | £                  |
|-------------------------------|-----------|--------------------|-----------|--------------------|
| Balance at 1st January 2024   |           | 3397               |           | 3120               |
| Table receipts                | 1505      |                    | 1002      |                    |
| Sale of playing cards         | 16        |                    | 16        |                    |
| Donations - old cloths        | <u>0</u>  |                    | <u>10</u> |                    |
|                               |           | 1521               |           | 1028               |
|                               |           | 4918               |           | 4148               |
| Refreshments etc              | 559       |                    | 384       |                    |
| Playing cards                 | 159       |                    | 138       |                    |
| Cupboard lock                 | 0         |                    | 8         |                    |
| Yellow books                  | 0         |                    | 27        |                    |
| Summer cocktail party         | 68        |                    | 114       |                    |
| Door key                      | 0         |                    | 9         |                    |
| Xmas party prizes             | 51        |                    | 24        |                    |
| ABM subs Jeremy and Howard    | 68        |                    | 0         |                    |
| Replacement bidding cards     | 164       |                    | 0         |                    |
| Mouse and rubbing oil         | 16        |                    | 0         |                    |
| Bridgewebs subscription       | <u>48</u> |                    | <u>48</u> |                    |
|                               |           | 1133               |           | 750                |
| Balance at 31st December 2024 |           | <u><u>3785</u></u> |           | <u><u>3397</u></u> |

**Note 1:** Bridge surplus is held within the Bridge account