

**Washington Bridge League**  
**Treasurer's Report for 2023**

For 2023, WBL incurred a loss of \$6,000, compared to a loss of \$850 in 2022 and a profit of \$9,300 in 2021.

The loss was a result of incurring losses on a weekly basis at the Thursday evening games, as well as incurring significant losses at the sectionals. The losses were partially offset by our share of ACBL membership dues, which totaled about \$5,400. Attendance at both the weekly game and the sectionals remains significantly below pre-COVID levels, especially the weekly game. We have reduced our rental space / cost for the weekly game. Our rent for sectionals remained the same. Our other expenses - director/caddy fees - are fixed. Increased attendance is necessary to improve the financial results of our events.

From a positive standpoint, we continue to receive rebates from District 6 for the limited masterpoint online games they began offering in 2022.

We continue to have ample cash balances so that we can operate for the foreseeable future. At the end of 2023 we had more than \$56,000 available to meet our members' needs. The challenge facing us as we go forward is to increase attendance so that we can avoid increasing entry fees or changing our activities.