

## TREASURER REPORT FOR JUNE 2024 AGM

The OBA accounts show a small surplus of around £2530, with very similar figures to the previous year except:

- i. A higher surplus from the Seniors (£500) than expected because the Seniors Room hire was incorrectly calculated (by Wallingford) a year ago as £948.40 and has been adjusted to an estimate of £498.00. The final figure is not known until the Wallingford accounts are finalised.
- ii. The county pairs was very successful and has created income of over £400
- iii. The December Blue Pointed Swiss Pairs also attracted 20 tables and so an increased income
- iv. Admin costs for secretary & treasurer increased. This is the first full year of paying secretarial cost (last year was a part year) and first year making payments for admin work on accounts and treasurer duties.
- v. Interest is double due mainly to interest rates being higher, but also a little extra from a Lloyds flexible savings account (1.2%) and maintaining the balance in the main account at around £1000

£30,000 of the OBA's funds have been invested in a high interest account at around 5%, until September 2025. The remainder (around £7000) is kept in a Lloyds current account and a linked saver account (instant access) which receives 1% interest (down from 1.3% last year).

Each budget holder is checking payments, and where applicable, receipts to ensure all income / expenditure is received / paid.

Stephen Brown June 2024