

Board of Directors' Meeting – 2024, September 13th at 9:30 am at the Omond Memorial Church

1. The meeting was called to order at 9:25 a.m.

Present: Jim Lamorie, Richard Guillemette, Andy Aitchison, Frank Turbach, Jan Wood, Mary Lepkan, Cathy Strawn, Julia Morton

Absent with regrets: Danielle Barry, Giselle Lynch.

2. **Approval of minutes:** the minutes of the meeting of Friday July 12th, 2024, were presented and accepted pending revision to the August financials.

Moved by Julia Morton
Seconded by Jan Wood
Carried

3. **Reports**

- a. **Treasurer:** Cathy/Richard

Financial statements circulated to board members pre meeting indicated that there was a profit of \$322.05 in July and a deficit of \$336.27 in August. However, it was pointed out that some expenses were incorrectly included and so there was no deficit for August. Financial statements as to be amended were then presented.

Moved by Richard Guillemette
Seconded by Jan Wood
Carried

There was a discussion about the bank balance. Since there is about \$22,000 available it was moved by Frank Turbach and seconded by Jan Wood that the treasurer get a GIC for \$8000 for a term of 100 days. Motion accepted. This would set us up with GIC's coming due in October, November and December.

- b. No special reports from Chief Director or Club Manager.

4. **Suggestion Box:** There was an offer from Marg Dittman to sell the club the air conditioner unit. Decision to offer her \$200.

5. **Special Games and/or Closures for September/ October.**

- a. October 14th Thanksgiving Monday will be up to decision of that player group and director.

- b. There was a discussion regarding holding special fund-raising events. Plans were discussed for an event on:

- i. Thursday October 24th: Bridge and a Spaghetti & Meat Ball dinner. There would be a 50/50 draw and some of Frank's apple pies could be raffled.

- ii. Wednesday November 27th: for a tea and luncheon bridge to involve IODE and other women's groups

6. Old Business

- a. **Financial reporting package:** Treasurer now has a financial package online so she can manage from home. E transfers take only one signature, either Cathy Strawn, Jim Lamorie or Andy Aitchison.

A motion was tabled that we change the club constitution to state that in the future only one signature will be required on bank cheques.

Moved by Richard Guillemette

Seconded by Jan Wood

Carried.

- b. **Computer:** Our computer is nearing the end of its life. In about 6 months it will no longer be eligible to receive security or operating updates and will become more vulnerable to attack. Andy will investigate costs to replace the machine.
- c. **2025 Sectional.** Jan Wood gave a report on the plans for the 2025 sectional. The dates are April 11-13, 2025; the West Ferris auditorium has been booked with a downpayment made. Expect rent to be in the region of \$1000, we will need to take our tables but not chairs. The next planning meeting will be October 16, at 1pm. There are many decisions to be made.
- d. **Inventory:** The inventory of bridge materials is on going and we hope to clear out some remaining church items from our area.
- e. **4-is-Enough:** First session went quite well, and signups are available for the next one set for Wednesday October 2nd.

7. New Business

- a. **Cleaning:** we have a new cleaner. She is coming in on Tuesday evenings. Presently using Jan's key. Key problem to be looked into.
- b. **Club Address and Phone Number:** These will be prominently displayed next to the club phone at the Director's desk. There have been occasions in the past when the address was needed, and it was not readily available.
- c. **Christmas Party:** The party is scheduled for Wednesday Dec 4th, 2024. Same format as last year with 4pm social, 5pm dinner, 6 -9 pm bridge. As a result, the 4-is-Enough for December will be set back to Dec 11.

8. **Date of next meeting** – 18th October, 2024 at 9:30 am

9. **Adjournment** was at 11:10 a.m.

Julia Morton (Secretary)

Balance Sheet
2024-07-31

Assets

Cash in Bank	23,498.56	
Cash on Hand	1,224.07	
TD GIC 1	16,468.41	
TD GIC 2	5,478.44	
		46,669.48

Liabilities

Accounts Payable	734.15	
Donation Fund	294.00	
Ticket Sales	(354.00)	
		674.15

Net Worth **45,995.33**

Income Statement
24/07/01 - 24/07/31

Income

Club Manager Donation	100.00	
Webmaster Donation	50.00	
Director Donations	400.00	
Extra in Bag	5.00	
Marked Game	313.50	
Table Revenue	<u>3,808.00</u>	4,676.50

Expense

Club Manager Honoraria	100.00	
Webmaster Honoraria	50.00	
Treasurer Honoraria	100.00	
Director Fees	945.00	
ACBL Fees	182.50	
Bookkeeper Honoraia	100.00	
Cleaner	300.00	
Free Game	8.00	
Short in Bag	7.00	
Social Committee Supplies	44.88	
Director Fill-in	20.00	
Equipment Purchase	170.04	
Office Supplies	163.30	
Cogeco	163.73	
Rent	<u>2,000.00</u>	4,354.45

Total Income-Expense	Profit	322.05
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Balance Sheet
2024-08-31

Assets

Cash in Bank	24,350.21	
Cash on Hand	122.42	
TD GIC 1	16,650.69	
TD GIC 2	5,538.48	46,661.80

Liabilities

Accounts Payable	853.66	
Donation Fund	290.00	
Ticket Sales	(490.00)	653.66

Net Worth **46,008.14**

Income Statement
24/08/01 - 24/08/31

Income

Name Badge	5.00	
Club Manager Donation	100.00	
Webmaster Donation	50.00	
Director Donations	290.00	
Investment Interest	242.32	
Marked Game	240.50	
Member Donations	2.00	
Table Revenue	3,092.00	4,021.82

Expense

ACBL Fees	150.16	
Bookkeeper Honoraia	100.00	
Cleaner	350.00	
Cleaning Supplies	92.23	
Club Manager Honoraria	100.00	
Webmaster Honoraria	50.00	
Cogeco	163.73	
Director Fees	855.00	
Director Fill-in	14.00	
Equipment Purchase	33.89	
Treasurer Honoraria	100.00	
Rent	2,000.00	4,009.01

Total Income-Expense (Profit) **12.81**

