

KENILWORTH BRIDGE CLUB – ANNUAL GENERAL MEETING 2ND AUGUST 2024.

TREASURER'S REPORT

The Accounts for the Club for the financial year ending 31st January, 2024 are attached. These have been signed off by myself as Treasurer and David Paxton as Independent Examiner as well as having been approved by Committee.

For the first time in several years, the Club has made a small surplus. This is as a result of an increased number of playing sessions plus the effects of 5 months' fee increase from 1st September, 2023.

The expenses have risen in line with the extra playing sessions as we now employ Stan and Chris three times per week and we also pay the helpers at each session a nominal amount.

You will note the increase in rent paid to the Cricket Club. The actual amount paid to them is unchanged but there should have been a rent review based on the Retail Price Increase in July 2022. This has not yet happened but the arrears which are just over £3,000 have been provided for. The Cricket Club did finally issue an invoice for the electricity and gas in December 2023 which covered 2 years' charges. We have had no subsequent bill from them.

The bank balances remain healthy but I would remind members that the majority of the amount arises from generous legacies given to the Club over many years.

My recommendation is that no increases in fees are made for the forthcoming year as the Club is in a healthy financial position.

Bernard Rogers

Treasurer, Kenilworth Bridge Club

July 2024.