

## **Derryvolgie Bridge Club**

### **Independent Examiner's Report to the Members on the unaudited financial statements of Derryvolgie Bridge Club for the year ended 31/3/2024**

The Committee has acknowledged for the year ended 31 March 2024 its 2024 its duty to ensure that the club has kept proper accounting records and to prepare financial statements that give a true and fair view.

I have not been instructed to carry out an audit of the financial statements. I have carried out an independent examination. An examination includes a review of the accounting records kept by the club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations of any unusual items or disclosures in the accounts, and seeking explanations from the Board concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements;

To keep proper accounting records: and

To prepare accounts which accord with the accounting records, and which comply with generally accepted accounting principles:

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**I.H.Lindsay**  
**Retired Chartered Accountant**

2 May 2024  
5 Marmont Pk  
Belfast

## **Derryvolgie Bridge Club**

### **Committee's Responsibilities**

The committee prepares the financial statements for each financial year which readers are entitled to assume give a true and fair view of the state of affairs of the club and of its results for that year. In preparing those financial statements, the committee must therefore:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the club will continue in business.

The committee is also expected to keep proper accounting records which disclose with reasonable accuracy at any time the financial position of the club, safeguard the assets of the club and hence to take reasonable steps for the prevention and detection of fraud and other irregularities.

### **Accounting Policies**

#### **Accounting Convention**

The financial statements are prepared under the historical cost convention.

#### **Tangible fixed assets and depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, of each asset evenly over its useful as follows:

Equipment , Fixtures and fittings	20.00% of cost
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No depreciation is charged on land and buildings as they are maintained in good condition and expected to hold their value.