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Cc: ...
Subject: Duplicate Fund

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Duplicate fund annual report to March 2024

The fund to cover replacement, maintenance and consumables for the Duplimate machine was established in October 2012. Until recently the Duplimate Fund was administered by Linwood Bridge Club and held in their bank account. Lingwood closed in 2023 and the funds were transferred to Danbury Bridge Circle on 25/01/2024 and are currently held in a separate savings account within the main Danbury Bridge Circle Bank Account.

At the time of transfer the fund totalled £4113.08. The cost of replacement machine is approximately £3480.00 so there are sufficient funds available to pay for a replacement machine should the need arise. At the present time no problems with the operation of the machine are being encountered so no maintenance cost have been incurred and since only one Hand print out is produced for each set of boards dealt no charge for consumables is being incurred.

No contributions to the fund are currently being made by the club's making use of the machine and in view of the current size of the fund it is recommended that no further contributions are made for the time being.

Currently Ted Cockle and Alan Roger's share the task of producing boards for those club's requiring this service, at present this is only done for Langdale and Danbury Bridge Circle although the facility remains available to other clubs if required.

Peter Tarbard
Treasurer
Danbury Bridge Circle