

## **Minutes of the District V Executive Committee Meeting September 1, 2023**

Members Attending: Jim Overcashier, Davis Heussler, Ron Franck, Marc Sylvester, Dian Petrov, Fred Schenker, Sandi Bross, Sharon Fairchild.

Members Absent: Barb Bacon

Guest: Margot Hennings Region 4 Representative

The meeting was called to order at 7:07 PM by President Overcashier.

### **Minutes**

The minutes of the May 21<sup>st</sup> meeting of the Executive Committee were approved as written.

### **Treasurer's Report**

Sandi gave the treasurer's report. Our checking account has \$38,000 and the money market shows \$102,000. Our programs were in the black but our expenses versus revenue showed a deficit of \$15,663.39

At tomorrow's meeting. Sandi will be showing how tournament accounting is done in the District.

Fred asked if we have any guidance about how much money we should be keeping in our treasury.

Margot was asked what other districts do as far as amounts they keep. She explained that it ranges from about \$400 to \$750,000. The difference is usually determined by whether the district runs the regionals or gives them to the units.

Fred suggested that we should have a plan for how we should spend down our money.

Jim answered that we should be keeping \$100,000 in our rainy day fund and \$40,000 for operating expenses. Our goal should be to break even. Money should be spent on things for the players, not more for the board.

Sharon Fairchild, Secretary

