

ACBL DISTRICT 5 EXECUTIVE BOARD MEETING
Tuesday, October 25 2022

Members present: Jim Overcashier, Barb Bacon, Sharon Fairchild, Davis Heussler, Sandi Bross, Dian Petrov.

Members absent: Jan Assini, Ron Franck, Marc Sylvester.

President Overcashier called the special meeting to order at 6:17 PM at the Buffalo Marriott Niagara Hotel.

There were some issues with the hotel regarding the charges for rooms for the directors and the executive board. Currently those people cannot put a credit card on the account for incidentals because the room already lists the district credit card as the way the charges will be paid. Sandi will work with the hotel to get this resolved.

There also was a question of how to pay the bill at the end as Sandi will not be here. They do have the credit card on file. Sharon explained that in Cleveland, we pay the hotel 80% of the bill when the event is over and the other 20% when the bill has been checked for accuracy. Davis said he would speak with his hotel contact to see if they would allow the same arrangement. Sandi wanted to have copies of the bills for her records and Barb told her that the hotel should be able to email them to her at the end of the tournament.

Sandi reported that we have \$81,000 in checking and \$69,000 in savings. The savings account earns \$.56 a month for a total of \$7.00 for the year. She spoke with the Edward Jones firm and we can have a money-market account set up that will pay 2.8% interest. The money would not be tied up so it would be available if needed. The group indicated that we should put \$100,000 in the new money market account. And we probably don't need to keep the savings account active any more. Sandi would like us to work with the Edward Jones firm as they have proven to be very responsive so far.

Barb moved that we follow Sandi's suggestions for our investment strategy at this time. Dian seconded it and the motion carried.

The question came up about the agent of record for our corporation and whether their address should be in the state of Ohio. With that thought it was decided to use Sharon's address since she is assistant treasurer and resides in Ohio. Sandi will arrange that.

She will also contact the accountant that filed our tax report last year to see if she can get them to file the taxes this year.

The meeting was adjourned at 6:50 PM.