
Finance Officer's Report for the 50th Annual General Meeting (AGM) on Tuesday 21st January 2025 at 6:30pm

Introduction

As a section of the Penylan club, the Bridge Club does not provide formal accounts. However, this report enables CBC Members to understand what has happened to the money they paid in 2024.

Income and Expenditure

The section income and expenditure figures for the year ending 31/12/24 (excluding VAT) are shown below with the corresponding figures for 2023.

YTD Comparison	2024	2023
Income		
Subscriptions	2,780	2,792
Table Money	22,592	23,311
Refreshments	495	468
Provision of courses	4,748	3,984
Misc	0	0
Income Total	<u>£30,615</u>	<u>£30,555</u>
Expenditure		
Consumables	473	339
Masterpoints	1,036	398
System/Directors and Teachers fees	7,764	7,709
Miscellaneous	2,359	3,754
Expenditure Total	<u>11,632</u>	<u>£12,200</u>
Surplus*	<u>£18,983</u>	<u>£18,335</u>

*transferred to General Funds, which pay for:

- Property Expenses (Rates, Water, Power, Insurance, Repairs – [maintenance & Improvements]).
- General & Admin Expenses (Fire & Alarm Systems, Cleaning, Telephone, Television, Bank Charges).
- Wages (Bar Steward, Cleaner)
- Services (Bookkeeper).

Additional Finance Received

WBU Subscriptions

In addition to the income shown, CBC act as collectors for Welsh Bridge Union (WBU) subscriptions All CBC members are required to be WBU members, so the money is passed directly to the WBU.

Competition Fees

Also, during the year CBC participates in several simultaneous events, organised by ECATS. The money collected by CBC is forwarded to the relevant organisations, or to ECATS directly where they organise the charity event.

Comments

Table money & Subscriptions: Member numbers (now 173) have increased only slightly since 2023 but it is encouraging to see that the number of student members has increased. Table money dropped marginally to £22,592. However, we still enjoyed good, regular attendances on Monday afternoons, as well as Tuesday and Wednesday evenings. It's encouraging to note that some new players are coming to the club to play face to face, e.g. on Wednesday afternoons for Supported Play and Monday afternoons for Social Bridge.

Provision of Courses: Beginners' and intermediate courses have now been running for three years and continue to attract viable numbers. This activity is quite profitable and, more importantly, is vital in attracting new members.

System & Director Charges remained at the previous year level because of the inclusion of TD and Teachers' fees for Monday afternoons and courses.

Miscellaneous expenses The majority of costs here are associated with advertising and supplies for Beginners classes.

Consumable costs include the purchase of playing cards.

Summary

Unsurprisingly, the post Covid 19 period has been a difficult one for the club. Membership numbers are lower than pre-Covid but increased modestly in 2023 and levelled out in 2024.

. In each of the years 2020 to 2024, the section made a positive financial contribution towards the Club's general funds. The amount contributed increased in each year. A net contribution of £18,983 in 2024 is a significant achievement in the circumstances.

Attendances	2024	2023	2022	2021	2020
Mon Aft	2,213	2,003	1,065	0	0
Mon Eve	1,104	1,172	1,227	1,374	1,101
Tues am	0	0	186	146	74
Tues Eve	1,930	1,758	1,296	1,264	1,385
Wed Aft	457	106	0	0	392
Wed Eve	1,789	1,436	696	823	741
Thurs am	0	474	567	846	726
Thurs Aft	940	856	866	792	655
Thurs Eve	44	366	66	24	206
Fri am	0	96			
Chairman's Charity	46	38			
Total	8,559	8,305	5,969	5,539	5,387

The full membership picture is as follows:

Membership	2024	2023	2022	2021	2020
Paying Full Initial Subscription	164	165	151	170	199
Paying Half Initial Subscription	0	0	0	0	5
Joined through the Bowls Club	0	0	1	1	1
Life Member	1	1	1	1	1
Students	8	3	4	4	5
Total	173	169	157	176	211