

PENYLAN BOWLING AND CARDIFF BRIDGE CLUB

FINANCIAL STATEMENTS

PERIOD TO : 31 December 2024

Version: 1

PENYLAN BOWLING AND CARDIFF BRIDGE CLUB

INCOME AND EXPENDITURE

PERIOD ENDED : 31 December 2024

	December 2024	December 2023
.		
Bar takings	123,286	131,017
Cost of sales	56,205	60,102
Gross profit	54.41% 54.13% <u>67,081</u>	<u>70,915</u>
Subscriptions and income from section activities	49,168	48,241
Other income	1,064	1,626
Donations/grants	23,579	37,075
Bank interest	336	356
NET INCOME	<u>141,228</u>	<u>158,213</u>
EXPENDITURE		
Labour	55,996	52,615
Property Expenses	46,070	25,204
General and Administrative expenses	28,631	24,575
Sundry bar expenses	3,239	6,335
Expenses of section activities	49,455	25,162
Miscellaneous	2,283	2,226
	<u>185,674</u>	<u>136,117</u>
Surplus/(deficit) before taxation	<u>(44,446)</u>	<u>22,096</u>

PENYLAN BOWLING AND CARDIFF BRIDGE CLUB

NOTES TO INCOME AND EXPENDITURE ACCOUNT

PERIOD ENDED : 31 December 2024

	December 2024	December 2023
PROPERTY EXPENSES		
Water	1,045	1,923
Rates	1,467	1,264
Insurance	3,445	3,088
Power	10,990	7,337
Repairs maintenance and improvements	29,123	11,592
	<u>46,070</u>	<u>25,204</u>
GENERAL AND ADMINISTRATION		
Fire Alarms and Security Systems	2,438	1,838
Cleaning & Refuge collection	4,730	4,127
Telephone & Broadband	642	641
Television BT & Sky Sport	8,380	7,687
Professional fees & computer systems	12,003	9,763
Bank interest & charges	438	519
	<u>28,631</u>	<u>24,575</u>

Repairs includes the following:-

Ecolab pest control
New water heater
Bar refurbishment
New Lobby carpet
Jet wash and paint roof
Concrete ramp for wheel chair access

Fire Alarms and Security Systems include the following:-

Twenty4Fire Security contract fee & proximity cards /fire extinguishers
SGD Intruder alarm maintenance

Professional fees & computer systems

Music Licence
Bookkeeper Fee
Web website design, maintenance & domain name
Sage Accountancy & MTD Tax system
Sage Payroll & MTD Tax system
New bar card system & EPOS - Kappita Management system
Membership database annual fee
Information Commissioner annual fee

Sundry Bar Expenses

Stock take
Card machine
Bar keg gas

Other Income & grants

Cardiff Metropolitan grant - Facility upgrade
Sports Grant Wales - Bowls equipment
Fob sales
Hall hire
Petanque rent
Film studio kitchen hire

PENYLAN BOWLING AND CARDIFF BRIDGE CLUB

INCOME FROM SECTIONAL ACTIVITIES

	TOTAL	BOWLS	BRIDGE	SOCIAL
Subscriptions	18,267	13,016	2,780	2,471
Table money	22,592		22,592	
Refreshments	495		495	
Match receipts/Green hire	3,066	3,066		
Miscellaneous/Courses	4,748		4,748	
Total	49,168	16,082	30,615	2,471

Bridge subscriptions exclude VAT and amounts collected for WBU

EXPENDITURE ON SECTIONAL ACTIVITIES

	TOTAL	BOWLS	BRIDGE	SOCIAL
Green Maintenance	25,456	25,456		
Mower depreciation	1,200	1,200		
Match Fees	1,272	1,272		
Consumables	473		473	
Master points	1,036		1,036	
System charges	1,318		1,318	
Tournament Director charges	6,446		6,446	
Refreshment supplies	744		744	
Misc expenses	11,510	9,895	1,615	
Total	49,455	37,823	11,632	0

Bowls misc. expenses include:

- The cost for the Bowls Mats Winder machine (£5.9k)
- Bowls launcher & misc equipment (£3.3k)

PENYLAN BOWLING AND CARDIFF BRIDGE CLUB

BALANCE SHEET

31 December 2024

	December 2024	December 2023
NON-CURRENT ASSETS		
Freehold Land & Buildings	17,020	17,020
Plant & Machinery	6,000	6,000
Plant & Machinery Accumulated Depreciation	<u>(3,500)</u>	<u>(2,300)</u>
	<u>19,520</u>	<u>20,720</u>
CURRENT ASSETS		
Bar Stock	4,467	4,019
Prepaid expenses	1,192	1,060
Trade & Other debtors	1,000	1,866
Bank Account	20,666	74,264
Cash in Hand	300	300
	<u>27,625</u>	<u>81,509</u>
CURRENT LIABILITIES		
Trade creditors	3,791	1,512
Other creditors & accrued expenses	4,078	14,264
HMRC PAYE	3,300	3,027
Santander 10 Year Loan due within the year	3,125	3,125
VAT & Corporation tax	1,496	1,751
	<u>15,791</u>	<u>23,679</u>
NET CURRENT ASSETS	11,834	57,830
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>31,354</u>	<u>78,550</u>
NON-CURRENT LIABILITIES		
<i>Amounts falling due after more than one year</i>		
Santander 10 Year Loan	11,762	14,512
	<u>11,762</u>	<u>14,512</u>
TOTAL NET ASSETS / LIABILITIES	<u>19,592</u>	<u>64,038</u>
ACCUMULATED FUND		
Balance per Income & Expenditure Account	64,038	41,942
Current Year Income & Expenditure	<u>(44,446)</u>	22,096
	<u>19,592</u>	<u>64,038</u>