

Penylan Bowling and Cardiff Bridge Club

Minutes of the 114th AGM

Tuesday 27th February 2024 @ 6.30pm

President Russell Wall welcomed everyone to the meeting.

Apologies were received from:

Celia Bailey, Ray Kemp, Wayne Letman and Bev Godfrey.

Condolences

A minute's silence was held for deceased member

Mr Tom Reddy

Minutes of the AGM held on February 28th 2023 were approved as a true record.

Matters Arising

There were no matters arising.

Presidents Report

All section reports including a Club Financial statement have been sent to members via email.

The President referred to the Treasurer's Report which states the main income streams are reliant on subscriptions and bar income.

Other sources of income need to be explored i.e Grants/Sponsorship.

This year within 6/7 months the Club has received £10,000 from the Brewery Molston Coors Investment loan which is paid off on beer orders therefore the more ordered the quicker it is paid off.

A grant of £19,000 was received from Cardiff Met Capital Grant Scheme and also two grants from Sports Wales.

Obviously to be included is the very generous donation from the late Eric Hyett.

Interest is required from sections to explore Grant applications and negotiate Sponsorship deals to bring more revenue into the Club.
Overall last year's season was very successful.

Treasurers Report

On the face of it it looks like we had a really good year 2023 with a surplus of £22000. However as we are aware expenditure has increased everywhere. Utility bills have increased threefold which is to be expected. Expenditure last year was more than income by £8000.00 which means the £22000.00 surplus is due to the very generous legacy by the late Eric Hyett.
Other ways of bringing revenue into the Club must be considered.

A question was asked from the floor regarding a breakdown of costs for the Bar renovations.
The reply given by the President was that it is available for all members to see.

Election of Officers

The existing Officers and Management team were elected unopposed.

Subscriptions

There was no proposal for change.

MJ mentioned a suggestion made by Trustee Brian Quinlan *"to consider small increments each year to subscriptions"*
No decision has been made regarding this suggestion but members need to be aware that next year there will be a proposal for increases.

BQ remarked from the floor regarding the shortfall this year of £8000.00, *"operationally that is the income, minus expenses and disregarding grants"*. There are 400 members which is equivalent to £20.00 per member. Consequently because expenses keep growing there is a need operationally for the Club to get back onto a level playing field at some point in the future before current grants available are used up.

Bridge member comment from the floor:
Increasing subscriptions may only be an answer for the short term. The long term solution is recruitment and activity.

A request was made for the bar to stay open until 11.00pm on Tuesday nights.

This request will be considered.

A.O.B

Alliance Captain Steve McDonald requested that the late Eric Hyett be acknowledged whether it be a plaque or photograph in the bar.

This request is in hand.

JE stated that the Bar project had come in on budget and also extra work was completed within the budget which was thanks to all the people involved in it and the tradesmen.

If anyone is wanting to see all the receipts they are available along with a breakdown of costs which he prefers not to put on the notice board but there will be a copy probably behind the bar but only to be seen with one of the panel of four people who were involved.

Date of next AGM

February 25th 2025 @ 6.30 pm